

Fiscal Affairs & Audit Standing Committee Agenda
Wednesday, September 17, 2025
10:15 am – 11:15 am
Board of Regents' Board Room

I. Old Business

- A. Approve minutes of Committee meeting on June 11, 2025
- B. Follow up on questions raised during agenda call

II. New Business

- A. Receive External Management Review for Fort Hays State University
Mike Lowry, Senior Vice President, Allen Gibbs & Houlik
- B. Adopt Committee Organization, Agenda and Work Plan
- C. Receive Overview of FY 2026 Board of Regents Office Budget (**FAA 26-01**)
Becky Pottebaum, KBOR Director for Finance & Administration
- D. Receive KBOR Internal Audit for Alumni Account
Becky Pottebaum, KBOR Director for Finance & Administration
- E. Review Board Agenda Items under Fiscal Affairs
- F. Monitor Progress on Kansas Campus Restoration Act (**FAA 26-08** standing item)
- G. Review Audit Findings (**FAA 26-09** standing item)
- H. Other Committee Business

III. Other Committee Items of Consideration

KANSAS BOARD OF REGENTS
Fiscal Affairs & Audit Committee
Minutes
June 11, 2025

The June 11, 2025, meeting of the Fiscal Affairs & Audit Committee was called to order by Chair Benson at 10:23 a.m. The meeting was held in the Board Office located in the Curtis State Office Building, 1000 S.W. Jackson, Suite 520, Topeka. *Proper notice was given according to law.*

MEMBERS PRESENT: Regent Blake Benson, Chair
 Regent John Dicus
 Regent Jon Rolph
 Regent Wint Winter

Approve minutes of the May 14, 2025, Committee meeting

Regent Rolph moved to approve the minutes of the May 14, 2025, meeting. Following the second of Regent Dicus, the motion was unanimously approved.

Review Board Agenda Items under Fiscal Affairs

Regent Rolph moved to recommend the tuition and fee increases as laid out in the proposal. Following a second by Regent Winter, the motion was unanimously approved.

The committee reviewed initial suggestions for FY 2027 unified appropriation requests. Vice President for Finance and Administration Elaine Frisbie shared that cybersecurity, student success playbooks, and under market employee pay were among the top concerns going into FY 2027.

University Chief Financial Officers echoed the concerns listed above, as well as research funding. They emphasized that funding the Campus Restoration Act at the statutory level is critical for philanthropic donors to see a level of commitment from the state that incentivizes the private match funding.

Chair Benson asked if student success funding has translated into financial success. Chief Financial Officers responded that there have been notable increases in retention rates and tuition revenue since implementation.

Vice President Frisbie highlighted items from the Unified Appropriations Request list. Jeff DeWitt from the University of Kansas emphasized concerns regarding research funding and the importance of discussing this matter at the state level.

FAA 25-09 Monitor Progress on State University Capital Renewal Initiative and Campus Restoration Act

Director Chad Bristow shared that the universities are finalizing long-term plans to be brought before the Board at the September meeting. There will also be a first read of a facility policy

update to streamline approval processes. He added that universities are working to add campus infrastructure condition assessments to building data.

Vice President Frisbie added that universities have benefited from the application of infrastructure data when scanning the market for property insurance.

Adjournment

Chair Benson thanked Regents Rolph and Winter for their service to the committee, and adjourned the meeting at 11:02 a.m.