



# KANSAS BOARD OF REGENTS

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## UNIVERSITY MAINTENANCE FUNDING WOULD SIGNIFICANTLY IMPACT STATE'S ECONOMY

### *Building Projects Would Boost the State's Economy by Creating Almost 14,000 New Jobs*

(TOPEKA) – Today the Kansas Board of Regents released a report entitled the “Economic Impact of Deferred Maintenance Spending at Kansas Board of Regents Universities” which was produced by the Docking Institute of Public Affairs. The report analyzed the statewide economic impact of spending associated with state university deferred building maintenance projects on the six state university campuses.

The report points out that if the entire \$727 million state university deferred maintenance backlog was addressed, the associated statewide economic impact would be:

- **\$1.63 billion** increase in the economic output of goods and services (gross state product);
- **\$468.5 million** increase in earnings in the state; and
- **13,964** new jobs created in Kansas.

“This report displays the substantial and positive economic impact that a comprehensive state university building maintenance funding solution would have on the state’s economy,” said Reginald L. Robinson, President and CEO of the Kansas Board of Regents. “University maintenance funding would produce a dramatic ripple effect through the state’s economy creating thousands of new jobs, millions of dollars in increased earnings, and billions of dollars in increased state economic output. As state policymakers continue to focus on ways to improve the state’s economy, they need not look any farther than our crumbling state universities.”

“Maintenance funding for the Regents’ institutions would not only be an investment in the university campuses, but also an investment in Kansas,” said Corey Peterson, Executive Vice President of the Associated General Contractors of Kansas. “University maintenance funding would create thousands of good-paying jobs that would benefit Kansas workers and the Kansas economy. Also, these are jobs that will not run the risk of being exported or outsourced out of state.”

In addition, the report notes that for every \$1 million spent on state university deferred maintenance projects, the associated economic impact would be:

- **\$2.2 million** increase in the economic output of goods and services (gross state product);
- **\$644,500** increase in earnings in the state; and
- **19** new jobs created in Kansas.

Using the report's \$1 million multiplier, if the Board's entire \$663 million "mission critical project list" was addressed, the associated economic impact would be:

- **\$1.49 billion** increase in the economic output of goods and services (gross state product);
- **\$427.3 million** increase in earnings in the state; and
- **12,736** new jobs created in Kansas.

*The Docking Institute study can be found at the following link: [www.kansasregents.org/maintenance.html](http://www.kansasregents.org/maintenance.html)*

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