



KANSAS BOARD OF REGENTS

Teleconference Meeting
Fiscal Affairs and Audit Standing Committee
12:15 pm, Tuesday, December 30, 2025
[Link to Zoom Meeting](#) or
Phone: 346-248-7799
Meeting ID: 878 8735 8220
Passcode: 077145

FAA AGENDA ITEMS FOR JANUARY 14, 2026 BOARD MEETING

1. **Act on Resolution to Approve the Issuance of Revenue Bonds to (1) Undertake a Capital Improvement Project to Construct, Renovate, Develop, and Equip the Cancer Center Research Building at the University of Kansas Medical Center and (2) Refund Certain Outstanding Revenue Bonds, (3) Purchase an Existing Leased Apartment Complex at the Lawrence Campus, and Authorize Execution of Various Other Documents in Connection Therewith—KU**

The University of Kansas received legislative authority in 2025 for bonding several projects. In accordance with Board policy, the next step is for final approval by the Board of Regents. Upon Board approval, KU will coordinate with the [Kansas Development Finance Authority](#) and bond counsel for issuance of the bonds on the municipal market.

Draft issue paper and resolution are attached (Attachment A).

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FAA COMMITTEE AGENDA

Next FAA Committee Meeting:

Wednesday, January 15, 2025, 10:15 am
Kansas Board of Regents' Office, Topeka

I. Old Business

- A. Approve minutes of prior committee meeting
- B. Follow up on issues raised during agenda call

II. New Business

- A. **FAA 26-03** Review Internal Audit Plans
Jana Clark, KSU
Jaime Dalton, PSU
Nicholas Davidson, FHSU
- B. Board Agenda Items under Fiscal Affairs

Please note: As plan develop for the Board's January meeting, the state universities will be asked to provide updates on legislative financial support for key projects and initiatives. If not at the full Board meeting, some or all the updates could occur at the Fiscal Affairs Committee meeting.

III. Standing Topics

- A. Monitor Progress on Kansas Campus Restoration Act (**FAA 26-08**)
- B. Review Audit Findings (**FAA 26-09**)

IV. Other Committee Business

Next meeting dates:

Wednesday, January 28 – 12:15pm, Agenda Planning Conference Call
February 11 – 10:15 am Committee Meeting, Board Office, Topeka